

Citi Trust US Fee Schedule*

Discretionary Trust Administration or Discretionary Agent for Trustee Services

Exclusive of investment management fees as set out in the Citi Trust US Investment Management Fee Schedule, as amended from time to time.	
First \$5 million	0.55%
\$5 million - \$10 million	0.45%
\$10 million - \$15 million	0.35%
Over \$15 million	0.25%
Minimum annual discretionary trust administration/agent for trustee service fee is \$15,000	

As Discretionary Trustee/Agent for Trustee, Citi Trust provides comprehensive fiduciary administration in accordance with the terms of the governing instrument. As Discretionary Trustee, Citi Trust will generally perform the following services: investment management and investment manager selection and oversight, collection and disbursement of income, discretionary distributions, income and principal allocations, asset allocation guidelines, securities' safekeeping, trade settlement, portfolio rebalancing, and provision of periodic account statements.

Standby Trusts for which Citi Trust Has Accepted Trusteeship

Minimum arrangement/one-time acceptance fee \$15,000
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International clients wishing to establish structures in the US, where Citi Trust is acting in any capacity, may be subject to an arrangement fee.

Directed Trust Administration Services or Directed Agent for Trustee Services

Exclusive of investment management fees as set out in the Citi Trust US Investment Management Fee Schedule, as amended from time to time.	
First \$5 million	0.45%
\$5 million - \$10 million	0.35%
\$10 million - \$15 million	0.25%
Over \$15 million	0.20%
Minimum annual directed trust administration/agent for trustee service fee is \$15,000	

Citi Trust offers directed trustee services for trusts written under South Dakota or Delaware law.

"Directed" as used in this Agreement shall mean when Citi Trust is directed by an authorized party with respect to the investments held in an account.

As Directed Trustee/Agent for Trustee, Citi Trust provides comprehensive fiduciary administration in accordance with the terms of the governing instrument. Citi Trust will generally perform the following services: collection and disbursement of income, effectuating distributions, as appropriate, income and principal allocations, securities' safekeeping when assets are held in custody with Citi Trust, trade settlement for custodied assets, and provision of periodic account statements.

Investment Management Agency Services

Exclusive of investment management fees as set out in the Citi Trust US Investment Management Fee Schedule, as amended from time to time.	
Discretionary Investment Management	0.20%
Directed Investment Management	0.10%
Minimum annual discretionary or directed investment management fee is \$15,000	

Citi Trust will act as investment manager for various types of accounts, with or without discretion, and will generally perform the following services: collection and disbursement of income, income and principal allocations, securities' safekeeping when held in custody with Citi Trust, trade settlement for custodied assets, provide tax reporting information, and provision of periodic account statements.

Tax Preparation Fees

Minimum fiduciary tax preparation, as required per applicable laws; annual, minimum fee	\$1,000
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Where Citi Trust is serving as agent, if it has been engaged to provide Fiduciary Tax Preparation Services for the particular agency account, this above-stated, minimum fiduciary tax preparation fee shall apply.

Additional tax preparation fees shall apply when Citi Trust undertakes extraordinary tax-related services.

*The fees as described herein apply to the extent they do not contradict with the applicable provisions of the governing instrument(s) and/or Citi Trust Fee Agreement in force.

Directed Life Insurance Trust

Citi Trust will serve as directed trustee or agent for Citi clients who wish to establish a new irrevocable life insurance trust for which Citi Trust does not exercise investment discretion. The following fees shall apply to Citi Trust accounts holding solely a life insurance policy(ies) and cash or cash equivalents. Additional fees shall apply pursuant to this Citi Trust US Fee Schedule for any additional assets held in such accounts.

Initial review/set-up per policy (all accounts)	\$1,000
Annual fee for Directed Trusts or Agency (exclusive of set-up fees; includes up to 2 policies – each additional policy \$500)	\$5,000

Outright distributions upon the death of the insured are subject to a 1% principal distribution fee.

Estate Settlement Services

Minimum estate size	\$5 million
For all amounts in excess of \$5 million of market value	\$135,000 plus 2%
Minimum fee	\$135,000

The fee schedule above shall apply when Citi Trust is called upon to perform estate settlement services in our capacity as executor, personal representative, or trustee or as agent for an executor, personal representative, or trustee. Citi Trust will charge the following fees, measured against the value of all assets includible in the gross estate for transfer tax purposes.

- Fees may be charged periodically throughout the estate settlement process
- Fees shall be payable on real or personal property that the decedent owns or is entitled to at the time of death (other than property held in tenancy by the entirety or in joint tenancy with the surviving spouse), whether or not specifically bequeathed or devised and without regard to liens or mortgages
- Appointment of Citi Trust as co-executor, co-personal representative, or co-trustee entails the same charges as appointment of Citi Trust as sole executor, sole personal representative or sole trustee. The charges for any individual co-executor or co-personal representative will be paid in addition to those payable to Citi Trust as outlined above
- Additional charges may be assessed to the estate when unusual or extraordinary services are performed as executor, personal representative, trustee, or agent

If Citi Trust is or becomes trustee of a trust that is includible for transfer tax purposes in the gross estate of a deceased grantor or income beneficiary and Citi Trust is not serving as executor or personal representative (or is not entitled to receive a full estate settlement fee pursuant to the published fee schedule), but is required to perform some estate settlement services, Citi Trust will charge a fee of 1% of the trust's principal assets, as valued for transfer tax purposes.

Information for All Accounts

How Fees are Charged

All Citi Trust fees will be charged in accordance with the schedule in effect at the time services are provided or per negotiated fee agreements and will be apportioned in accordance with the governing instrument or applicable state law. Fees are generally calculated and charged monthly or as required under the agreement based on the gross market value of the trust assets without exclusions or reduction for liabilities. Unless specified otherwise in the trust agreement or by applicable state law, fees will be apportioned 50% to income and 50% to principal. If an account is terminated during the first 12 months, the full year's applicable, minimum fee(s) will be charged.

Applicability and Amendment

Modification of this fee schedule may be made from time to time and applied to an account pursuant to the terms of the governing instrument or current fee agreement in place between Citi Trust and the client(s).

Clients may review the current Citi Trust US Fee Schedule at www.privatebank.citibank.com/ustrustfees.

Investment Management Fees

Apply to discretionary trusts, agency accounts, and directed trusts where Citi Trust is engaged to provide investment services for any portion of the portfolio of trust assets or agency account assets apply as set out in the Citi Trust US Investment Management Fee Schedule, as amended from time to time.

The fees described in this Citi Trust US Investment Management Fee Schedule may change from time to time. Updated fee schedules can be found at www.privatebank.citibank.com/ustrustfees.

Additional investment-related fees may apply:

- Mutual Fund and/or ETF expense ratios as outlined in the prospectus. The prospectus is available upon request.
- Alternative Investment fees as outlined in fund documents, which are available upon request.
- Structured Note fees as outlined in the prospectus. The prospectus is available upon request.
- Separately managed account management fees as described in periodic account statements.
- Citi Trust may arrange for execution of securities transactions by a third party for which there will be compensation paid to such third party in the amount of its brokerage fee.

Charitable Trusts and Foundations

Additional fees may apply for administration or management services performed in these accounts.

Legal and Account Cost(s)

If Citi Trust employs counsel or accountants to assist in certain trust, agent or estate activities (including the preparation of a formal fiduciary accounting in a format other than its routine, periodic statements) the cost(s) will be charged to the trust or estate.

Extraordinary or Unusual Service(s)

Additional fees may apply if Citi Trust is required to perform additional services which it determines are extraordinary or unusual. These fees will be based on the level of responsibilities assumed and the complexity of the service(s) performed.

Examples of Extraordinary or Unusual Service(s) include, but are not limited to:

1. Attending non-routine meetings at the clients' request away from Citi Trust's principal place of administration;
2. Dealing with contracts, trust amendments, decantings, judicial modifications, nonjudicial modifications and settlements, and credit facilities;
3. Repeating requests for required documents, such as client-managed company financial statements or valuation information for special assets;
4. Assisting in the preparation of tax filings and complying with tax or other applicable laws (other than the preparation of the fiduciary income tax returns for the structure to which the annual Citi Trust Standard Tax Preparation charge relates);
5. Handling litigation, sanctions, and investigations;
6. Retrieving and/or reviewing historical documents;
7. Special accounting, such as the preparation of extra reports and/or provision of such reports to accounting firms engaged to prepare accountings on behalf of the structure; and
8. Complex account closures.

Trust Closing Fee

Citi Trust reserves the right to assess a 1% commission, subject to a \$15,000 minimum, on the transfer or distribution of trust principal, including distributions to a successor trustee.

After-Acquired Assets

If, following the final distribution of assets, Citi Trust, as former Trustee, comes into possession of additional trust assets requiring negotiation, processing, administration, or otherwise requiring the Trustee to receive in, process, and delivery out such assets, Citi Trust shall be entitled to reimbursement of any additional compensation for such extraordinary and post-account closure services in the amount of 1% of the value of such additional assets received, subject to a minimum fee of \$250. However, in no event shall such fee be more than the value of the additional asset received.

Special Assets

When trust assets or agency assets include real estate, promissory notes, loans and other instruments of indebtedness, oil, gas or other mineral interests or closely held interests, the specific special assets fee schedule applies to those assets. These special asset fees set out below are in addition to the standard trustee fees as set forth in this fee schedule.

Closely Held Assets

Fee per Asset	
Initial review and set-up	\$5,000
Sale of Closely Held Assets when Citi Trust Manages the Sales Process	
First \$1 million of gross	5%
\$1 million - \$2 million of gross	4%
\$2 million - \$3 million of gross	3%
\$3 million - \$4 million of gross	2%
Over \$4 million of gross	1%
Sale of Closely Held Securities in Discretionary Trusts	
Citi Trust will collect the lesser of 1% or \$1,000 of gross sales price when participating in a sale.	

Real Estate Assets

Fee per Asset	
Initial review and set-up	
– Residential	\$5,000
– Commercial	\$10,000
Fee for Income-Generating Properties	
If managed by Citi Trust	6% of gross rents collected
or	
For Citi Trust oversight services	1% supervisory fee on gross rents
Leasing Fee	
One-time fee of 1% of negotiated value of the new lease	
Sales	
1% of gross sales price	
Purchases	
2% of gross purchase price	
Mortgage/Note Initial Review and Set-up	
\$1,000 to review, coordinate, process and accept mortgage/note	

Oil and Gas*

Producing Interests	
6% of gross revenue for royalty interest with a \$50 annual minimum fee per interest	
8% of gross revenue for working interest with a \$200 annual minimum fee per interest	
Non-Producing Interests	
\$50 annual fee per interest	
Leasing and Sales	
6% of lease bonus or gross sales price	

*Citi Trust retains Bank of Oklahoma as its agent to administer oil and gas interests on its behalf.

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