

UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF
NEW YORK

Ayrton Capital, LLC v. Bitdeer Technologies Group

Ayrton Capital · No. 1:24-cv-05160-LJL · Decided December 4, 2025

SUMMARY

This document is a letter motion by Ayrton Capital, LLC seeking continued partial sealing and redaction of portions of Bitdeer Technologies Group’s summary-judgment opposition papers and related exhibits. The request concerns confidential business and investment information and private information of non-party employees. The court granted the motion, adopted the proposed redactions, directed the Clerk to seal the specified filings and exhibits, and closed the related docket entry.

CASE DETAILS

COURT	United States District Court for the Southern District of New York
WRITING FOR THE COURT	Lewis J. Liman
DECIDED	December 4, 2025
DOCKET	1:24-cv-05160-LJL
DISPOSITION	other
PROCEDURAL POSTURE	Plaintiff moved to maintain under seal or redact portions of the defendant's opposition to plaintiff's summary-judgment motion, the defendant's Rule 56.1 response, and two exhibits. The district court granted the motion and adopted the proposed redactions.
STANDARD OF REVIEW	The court balanced the presumption of public access against competing privacy and confidentiality interests, including the privacy interests of persons resisting disclosure.
PRECEDENTIAL VALUE	nonprecedential

TOPICS

- summary judgment
- commercial litigation
- commercial
- civil procedure

PRACTICE AREAS

- civil procedure
- commercial litigation
- sealing of judicial records

QUESTIONS PRESENTED

1. Whether the court should permit continued sealing or redaction of narrowly identified confidential commercial, investment, and personal information contained in summary-judgment filings and exhibits.

HOLDINGS

1. The court granted Ayrton's motion for continued sealing and adopted the proposed redactions because compelling confidentiality and privacy interests outweighed the presumption of public access, and the information had little or no relevance to adjudication of the summary-judgment motion.

KEY QUOTATIONS

“The motion for continued sealing is GRANTED for the reasons provided above. The Court adopts the proposed redactions at Dkt. No. 152.”

FACTUAL BACKGROUND

The sealing request concerned confidential information about Ayrton's investment strategy, potential counterparties, financial performance, transaction terms, and security interests, as well as personally identifiable and personal financial information belonging to nonparty employees. The information appeared in Bitdeer's opposition memorandum, its response to Ayrton's Rule 56.1 statement, a deposition transcript, and emails. The court found the requested redactions narrowly tailored and the information minimally relevant to adjudication of the summary-judgment motion.

PROCEDURAL HISTORY

Ayrton Capital requested continued sealing of specified portions of documents filed in connection with its motion for summary judgment. The court evaluated the request under the presumption of public access and competing privacy and confidentiality interests, granted the motion, adopted the proposed redactions at Dkt. No. 152, directed the Clerk to seal Dkt. No. 153 and accompanying exhibits, and ordered Dkt. No. 152 closed.

DISPOSITION

other

CASES CITED

- *Lugosch v. Pyramid Co. of Onondaga*, 435 F.3d 110, 120-21 (2d Cir. 2006)
- *United States v. Amodeo*, 71 F.3d 1044, 1050 (2d Cir. 1995)
- *Spencer-Smith v. Ehrlich*, 2025 WL 1115019, at *2 (S.D.N.Y. Apr. 15, 2025)
- *Hanks v. Voya Retirement Ins. & Annuity Co.*, 2021 WL 2451981, at *1 (S.D.N.Y. June 16, 2021)
- *Robinson v. De Niro*, 2023 WL 3728350, at *1 (S.D.N.Y. May 26, 2023)