

UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF
NEW YORK

Ayrton Capital, LLC v. Bitdeer Technologies Group

Ayrton Capital · No. 24 Civ. 05160 (LJL) · Decided December 4, 2025

SUMMARY

The document is a motion by Bitdeer Technologies Group to maintain under seal limited portions of exhibits filed in Ayrton Capital, LLC v. Bitdeer Technologies Group. The United States District Court for the Southern District of New York granted the motion, adopted the proposed redactions, directed sealing of the specified docket materials, and closed the related docket entry.

CASE DETAILS

COURT	United States District Court for the Southern District of New York
WRITING FOR THE COURT	Lewis J. Liman
JURISDICTION	United States District Court for the Southern District of New York
DECIDED	December 4, 2025
DOCKET	24 Civ. 05160 (LJL)
DISPOSITION	other
PROCEDURAL POSTURE	Defendant Bitdeer Technologies Group moved to maintain under seal limited portions of exhibits submitted in connection with Ayrton Capital's opposition to summary judgment. The court granted the motion and adopted the proposed redactions.
STANDARD OF REVIEW	The court balanced the privacy and confidentiality interests asserted against the presumption of public access to judicial documents, while considering whether targeted redactions adequately protected those interests.
PRECEDENTIAL VALUE	nonprecedential district court order

TOPICS

- civil procedure
- commercial litigation

PRACTICE AREAS

- civil procedure
- commercial litigation

QUESTIONS PRESENTED

1. Whether limited portions of exhibits containing employees' personal identifying information should remain under seal.
2. Whether the identities of non-party investors and contractual counterparties should be redacted to protect confidentiality and competitively sensitive investor-relations information.
3. Whether specific terms of contemplated transactions and related non-public property information should be redacted to prevent competitive harm while preserving public access.

HOLDINGS

1. The court granted Bitdeer's motion to maintain the specified portions of the exhibits under seal and adopted the proposed redactions at Dkt. No. 157.

KEY QUOTATIONS

“The motion for continued sealing is GRANTED for the reasons provided above.” (-3)

“The Clerk of Court is respectfully directed to seal Dkt. No. 156 and the accompanying exhibits and to close Dkt. No. 155.” (-3)

FACTUAL BACKGROUND

Bitdeer sought to redact non-public phone numbers and home addresses of its employees, the identities of non-party investors and contractual counterparties, and sensitive terms of contemplated transactions. The requested transaction-related redactions included dollar amounts, percentages, time periods, and non-public information concerning an overseas property. The court found the proposed redactions sufficiently targeted and granted continued sealing.

PROCEDURAL HISTORY

Bitdeer sought continued sealing of portions of Exhibits 66, 70, 71, and 72 to the November 26, 2025 declaration of Andrew Gladstein. The motion was submitted to the United States District Court for the Southern District of New York, which granted it, directed the Clerk to seal Dkt. No. 156 and its accompanying exhibits, and directed the Clerk to close Dkt. No. 155.

DISPOSITION

other

CASES CITED

- *Lugosch v. Pyramid Co. of Onondaga*, 435 F.3d 110, 120 (2d Cir. 2006)
- *United States v. Amodeo*, 71 F.3d 1044, 1050 (2d Cir. 1995)
- *Geller v. Branich Int'l Realty Corp.*, 212 F.3d 734, 738 (2d Cir. 2000)
- *Olson v. Major League Baseball*, 29 F.4th 59, 93 (2d Cir. 2022)

- Robinson v. De Niro, 2023 WL 3728350, at *1 (S.D.N.Y. May 26, 2023)
- Monterey Bay Mil. Hous., LLC v. Ambac Assurance Corp., 2024 WL 5076424, at *2 n.1 (S.D.N.Y. Dec. 11, 2024)
- Druck Corp. v. The Macro Fund (U.S.) Ltd., 2002 WL 31415699, at *1 (S.D.N.Y. Oct. 28, 2002)
- Caxton Int'l Ltd. v. Rsrv. Int'l Liquidity Fund, Ltd., 2009 WL 2365246, at *7 (S.D.N.Y. July 30, 2009)
- fuboTV Inc. v. Walt Disney Co., 2025 WL 19322 (S.D.N.Y. Jan. 2, 2025)
- Graczyk v. Verizon Commc'ns, Inc., 2020 WL 1435031, at *8-*9 (S.D.N.Y. Mar. 24, 2020)
- News Corp. v. CB Neptune Holdings, LLC, 2021 WL 3409663, at *2 (S.D.N.Y. Aug. 4, 2021)

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