UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF CALIFORNIA

Securities and Exchange Commission v. Chang G. Park, also known as Changgeun Park

Case No. 25-cv-3610-BAS-JLB · No. 25-cv-3610-BAS-JLB · Decided January 28, 2026

SUMMARY

The United States District Court for the Southern District of California granted the Securities and Exchange Commission's ex parte motion to enforce a Commission order against Chang G. Park, also known as Changgeun Park. The court required Park to pay the assessed civil penalty and interest under 31 U.S.C. § 3717 and directed the Clerk to close the case after Park failed to respond to the order to show cause.

CASE DETAILS

COURT	United States District Court for the Southern District of California
WRITING FOR THE COURT	Cynthia Bashant
JURISDICTION	United States District Court for the Southern District of California
DECIDED	January 28, 2026
DOCKET	25-cv-3610-BAS-JLB
DISPOSITION	other
PROCEDURAL POSTURE	The Securities and Exchange Commission filed an ex parte motion to enforce a Commission order under Section 21(e)(1) of the Securities Exchange Act of 1934.
PRECEDENTIAL VALUE	nonprecedential
PARTIES	Securities and Exchange Commission

TOPICS

administrative law · judicial review of agency action · remedies · civil procedure · commercial litigation

PRACTICE AREAS

administrative law · securities enforcement · commercial litigation · civil procedure · remedies

QUESTIONS PRESENTED

1. Whether the Court should enforce the Securities and Exchange Commission order requiring Chang G. Park to pay the assessed civil penalty and accrued interest.

HOLDINGS

1. The Court may and should enforce the Commission order, requiring Park to pay the civil penalty assessed against him and interest accrued under 31 U.S.C. § 3717, where he was served and failed to respond to the order to show cause.

KEY QUOTATIONS

> *"Accordingly, the Court GRANTS Plaintiff's motion to enforce, requiring Defendant to pay the civil penalty assessed against him and interest accrued pursuant to 31 U.S.C. § 3717."* (at 2)

FACTUAL BACKGROUND

The Securities and Exchange Commission sought judicial enforcement of a Commission order requiring Chang G. Park to pay a civil penalty. The Court ordered Park to show cause why the Commission order should not be enforced and required the Commission to serve him with the motion. After the Commission filed a certificate of service, Park failed to respond by the court-ordered deadline.

PROCEDURAL HISTORY

The Commission moved for an order enforcing a Commission order against Chang G. Park. The Court issued an order to show cause, required the Commission to serve Park with the motion, and set January 23, 2026, as the response deadline. The Commission filed a certificate of service, but Park did not respond. The Court granted the motion and directed the Clerk to close the case.

DISPOSITION

other

CASES CITED

- SEC v. McCarthy, 322 F.3d 650, 659 (9th Cir. 2003)