

THIRD DISTRICT COURT OF APPEAL OF FLORIDA

Gordon Venters v. Paul James Holding, LLC

No. 3D25-0023 · No. 3D25-0023 · Decided March 18, 2026

SUMMARY

The Third District Court of Appeal of Florida affirmed the circuit court's judgment in favor of Paul James Holding, LLC. The court cited section 517.211(1), Florida Statutes, and precedent concerning joint and several liability and rescission or damages arising from the sale of unregistered securities.

OPINION

Gordon Venters v. Paul James Holding, LLC

PER CURIAM.

Third District Court of Appeal State of Florida Opinion filed March 18, 2026. Not final until disposition of timely filed motion for rehearing. _____ No. 3D25-0023 Lower Tribunal No. 22-13921-CA-01 _____ Gordon Venters, Appellant, vs. Paul James Holding, LLC, Appellee. An Appeal from the Circuit Court for Miami-Dade County, Ariana Fajardo Orshan, Judge. Florida Litigation Group, and Inger M. Garcia (Loxahatchee), for appellant. Assouline & Berlowe, P.A., and Eric N. Assouline and Francisco J. Barreto, for appellee. Before EMAS, LOGUE, and GOODEN, JJ. PER CURIAM. Affirmed. See § 517.211(1), Fla. Stat. (providing that “[e]ach person making the sale [of unregistered securities] and every director, officer, partner, or agent of or for the seller, if the director, officer, partner, or agent has personally participated or aided in making the sale, is jointly and severally liable to the purchaser in an action for rescission, if the purchaser still owns the security, or for damages, if the purchaser has sold the security”); *Musolino v. Yeshiva Machzikei Hadas Belz*, 137 F. App’x 321, 323 (11th Cir. 2005) (“Failure to register [a security] results in strict liability for the rescission of the transactions.” (citing § 517.211(1), Fla. Stat.)). 2