

SUPREME COURT OF THE STATE OF DELAWARE

PJT Holdings, LLC v. Daniel Costanzo, Benjamin Costanzo, and
Brian Fitzpatrick

No. 366, 2025 · No. No. 366, 2025 · Decided April 9, 2026

SUMMARY

The Supreme Court of Delaware affirmed the Court of Chancery’s judgment in favor of the appellees. The Court adopted the reasoning of the Court of Chancery’s oral rulings, summary-judgment order, post-trial opinion, and final order and judgment.

CASE DETAILS

COURT	Supreme Court of the State of Delaware
WRITING FOR THE COURT	Chief Justice Seitz; Justice Valihura; Justice Traynor; Justice Legrow; Justice Griffiths
JURISDICTION	Supreme Court of the State of Delaware
DECIDED	April 9, 2026
DOCKET	No. 366, 2025
DISPOSITION	affirmed
PROCEDURAL POSTURE	Appeal from the Delaware Court of Chancery's judgment following cross-motions for summary judgment and a post-trial proceeding.
PRECEDENTIAL VALUE	published
PARTIES	PJT Holdings, LLC v. Daniel Costanzo, Benjamin Costanzo, Brian Fitzpatrick

TOPICS

- summary judgment
- appellate procedure
- commercial litigation
- civil procedure

PRACTICE AREAS

- appellate procedure
- commercial litigation
- civil procedure

QUESTIONS PRESENTED

- Whether the Court of Chancery's final order and judgment should be affirmed.

HOLDINGS

- 1. The Delaware Supreme Court affirmed the judgment of the Court of Chancery on the basis of and for the reasons stated in the Court of Chancery's identified rulings and opinions.

KEY QUOTATIONS

“the judgment of the Court of Chancery be and the same hereby is *AFFIRMED*.” (2)

FACTUAL BACKGROUND

The order does not recite the underlying facts. It identifies the proceedings below as involving cross-motions for summary judgment, a post-trial opinion, and a final order and judgment.

PROCEDURAL HISTORY

The Court of Chancery issued oral rulings on cross-motions for summary judgment, an order resolving those motions, a post-trial opinion, and a final order and judgment. PJT Holdings appealed, and the Delaware Supreme Court affirmed on the basis of and for the reasons assigned by the Court of Chancery.

DISPOSITION

affirmed

OPINION

PJT Holdings, LLC v. Daniel Costanzo

PER CURIAM.

IN THE SUPREME COURT OF THE STATE OF DELAWARE

PJT HOLDINGS, LLC, §

§ No. 366, 2025 Plaintiff-Below, Appellant, § § Court Below: Court of Chancery v. § of the State of Delaware §

DANIEL COSTANZO, BENJAMIN § C.A. No. 2023-0665

COSTANZO, and BRIAN §

FITZPATRICK, §

§ Defendants-Below, Appellees. § Submitted: March 25, 2026 Decided: April 9, 2026 Before SEITZ, Chief Justice; VALIHURA, TRAYNOR, LEGROW, and GRIFFITHS, Justices.

ORDER

NOW this 9th day of April 2026, the Court having considered this matter on the briefs and oral arguments of the parties and the record below and having concluded that the same should be affirmed on the basis of and for the reasons assigned by the Court of Chancery in its Oral Rulings on Cross-Motions for Summary Judgment dated December 7, 2023; its Order Resolving the Parties’ Cross-Motions for Summary Judgment dated January 17, 2024; its Post-Trial Opinion dated May 15, 2025; and its Final Order and Judgment dated August 6, 2025. NOW

THEREFORE, IT IS ORDERED that the judgment of the Court of Chancery be and the same hereby is AFFIRMED. BY THE COURT: /s/ Karen L. Valihura Justice 2

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