

**SUPREME COURT OF THE STATE OF DELAWARE**

**ITG Brands, LLC v. Reynolds American Inc. and R.J. Reynolds  
Tobacco Company**

ITG Brands · No. 204, 2025 · Decided December 15, 2025

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**OPINION**

PER CURIAM.

IN THE SUPREME COURT OF THE STATE OF DELAWARE ITG BRANDS, LLC § § No. 204, 2025 Plaintiff Below, § Appellant, § Court Below—Court of Chancery § of the State of Delaware v. § § C.A. No. 2017-0129 REYNOLDS AMERICAN INC., § and R.J. REYNOLDS TOBACCO § COMPANY, § § Defendants Below, § Appellees. § Submitted: December 3, 2025 Decided: December 15 2025 Before SEITZ, Chief Justice; VALIHURA, TRAYNOR, LEGROW and GRIFFITHS, Justices, constituting the Court en banc.

ORDER This 15th day of December, 2025, after consideration of the parties' briefs, the argument of counsel, and the record on appeal, it appears to the Court that the judgment of the Court of Chancery should be affirmed on the basis of and for the reasons stated in its memorandum opinions dated September 30, 2022, October 2, 2023, and March 3, 2025. NOW, THEREFORE, IT IS ORDERED that the judgment of the Court of Chancery be AFFIRMED.

BY THE COURT: /s/ Gary F. Traynor Justice